

COMMERCIAL IN CONFIDENCE - 'IN-CAMERA' EVIDENCE**QUESTION ON NOTICE 96 – TERMINATION/RETIREMENT BENEFITS**

Senator Dastyari asked:

Senator DASTYARI: There is termination/retirement benefits here. How many people on senior executive level were terminated and retired in the past year?

Mr Fahour: There was no-one terminated but for retirements in that 2016 year I can think of at least probably one person, I suspect.

Senator DASTYARI: So, we think that one person is the \$368,000 but it may be more? You can take that on notice.

Mr Fahour: Whatever their benefit is but I will find that out.

Answer:

The “termination and retirement benefits” of \$368,052 included in Australia Post’s 2015/16 Annual Report comprise a retirement benefit for the Chief Operating Officer.